# The Supreme Industries Limited

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## Unaudited Financial Results for the 3rd Quarter / 9 Months ended 31st March, 2014.

PART - I

Rs. In Lacs

| The Supreme Industries Limited - Standalone Results | | | | | | | Particulars | The Supreme Industries Limited - Consolidated Results | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3rd Qtr. ended 31.03.2014 (Reviewed) | 2nd Qtr ended 31.12.2013 (Reviewed) | 3rd Qtdr ended 31.03.2013 (Reviewed) | 9 Months Ended 31.03.2014 (Reviewed) | 9 Months ended 31.03.2013 (Reviewed) | Year ended 30.06.2013 (Audited) | | | 3rd Qtr. ended 31.03.2014 (Reviewed) | 2nd Qtr ended 31.12.2013 (Reviewed) | 3rd Qtdr ended 31.03.2013 (Reviewed) | 9 Months Ended 31.03.2014 (Reviewed) | 9 Months ended 31.03.2013 (Reviewed) | Year ended 30.06.2013 (Audited) |
| | | | | | | 1 | **Net Sales (Net of Excise Duty)** | | | | | | |
| 99070.31 | 92347.69 | 90373.27 | 261015.88 | 232008.10 | 334212.23 | a | **Plastic Business** | 99069.89 | 92351.03 | 90375.12 | 261021.30 | 232027.19 | 334303.05 |
| 0.00 | 3850.30 | 0.00 | 3850.30 | 0.00 | 1600.00 | b | **Construction Business** | 0.00 | 3850.30 | 0.00 | 3850.30 | 0.00 | 1600.00 |
| **99070.31** | **96197.99** | **90373.27** | **264866.18** | **232008.10** | **335812.23** | | | **99069.89** | **96201.33** | **90375.12** | **264871.60** | **232027.19** | **335903.05** |
| 1453.12 | 1254.17 | 1392.75 | 3620.94 | 3003.06 | 4495.20 | 2 | **Other Operating Income** | 1453.12 | 1254.17 | 1392.75 | 3620.94 | 3003.06 | 4495.72 |
| **100523.43** | **97452.16** | **91766.02** | **268487.12** | **235011.16** | **340307.43** | | **Total Income** | **100523.01** | **97455.5** | **91767.87** | **268492.54** | **235030.25** | **340398.77** |
| | | | | | | 3 | **Goods Consumption** | | | | | | |
| 70911.28 | 60381.27 | 59425.13 | 189092.18 | 153534.54 | 217901.52 | a | **Raw Material Consumed** | 70911.28 | 60381.27 | 59425.13 | 189092.18 | 153534.54 | 217901.52 |
| 2927.94 | 4283.80 | 3306.6 | 9876.19 | 6935.39 | 12423.29 | b | **Cost of goods traded** | 2927.94 | 4283.80 | 3306.60 | 9876.19 | 6935.39 | 12446.38 |
| 0.00 | 1445.73 | 0.00 | 1445.73 | 0.00 | 602.25 | c | **Cost of Premises Sold** | 0.00 | 1445.73 | 0.00 | 1445.73 | 0.00 | 602.25 |
| (3868.60) | (984.67) | (2686.24) | (19591.31) | (7428.85) | (6444.99) | d | **( Increase ) / Decrease in stock in trade** | (3868.60) | (984.67) | (2686.24) | (19591.31) | (7428.85) | (6444.99) |
| 69970.62 | 65126.13 | 60045.49 | 180822.79 | 153041.08 | 224482.07 | | | 69970.62 | 65126.13 | 60045.49 | 180822.79 | 153041.08 | 224505.16 |
| 3457.20 | 3367.20 | 3072.00 | 10033.85 | 8719.23 | 12699.18 | 4 | **Employees' Cost Benefit Expenses** | 3468.14 | 3380.69 | 3082.57 | 10068.53 | 8750.73 | 12751.89 |
| 3490.19 | 3441.61 | 3634.18 | 10423.05 | 10340.73 | 14041.29 | 5 | **Power & Fuel Expenses** | 3490.19 | 3441.61 | 3634.18 | 10423.05 | 10340.73 | 14041.29 |
| 10743.36 | 10941.99 | 11585.39 | 30560.70 | 29069.42 | 35534.25 | 6 | **Other Expenditure** | 10735.02 | 10917.57 | 11570.73 | 30529.93 | 29047.65 | 35537.22 |
| 87661.37 | 82876.93 | 78337.06 | 231840.39 | 201170.46 | 286756.79 | 7 | **Total Expenditure before Finance Cost ( 3+4+5+6)** | 87663.97 | 82866.00 | 78332.97 | 231844.30 | 201180.19 | 286835.56 |
| 12862.06 | 14575.23 | 13428.96 | 36646.73 | 33840.70 | 53550.64 | 8 | **Operating Profit (1+2-7)** | 12859.04 | 14589.50 | 13434.90 | 36648.24 | 33850.06 | 53563.21 |
| 40.13 | 795.36 | 6.52 | 941.31 | 417.03 | 389.18 | 9 | **Other Income** | 40.13 | 71.94 | 6.52 | 217.89 | 11.92 | (15.93) |
| 12902.19 | 15370.59 | 13435.48 | 37588.04 | 34257.73 | 53939.82 | 10 | **Profit before Interest,Depreciation & Tax (8+ 9)** | 12899.17 | 14661.44 | 13441.42 | 36866.13 | 33861.98 | 53547.28 |
| 1939.27 | 2264.32 | 1374.57 | 5871.55 | 3902.98 | 5234.61 | 11 | **Finance Costs** | 1939.41 | 2264.32 | 1374.43 | 5871.69 | 3902.98 | 5234.92 |
| 10962.92 | 13106.27 | 12060.91 | 31716.49 | 30354.75 | 48705.21 | 12 | **Profit before Depreciation & Tax (10-11 )** | 10959.76 | 12397.12 | 12066.99 | 30994.44 | 29959.00 | 48312.36 |
| 2564.30 | 2469.34 | 1970.39 | 7406.12 | 5728.10 | 8170.88 | 13 | **Depreciation, Amortisation & Impairment** | 2564.29 | 2469.71 | 1971.00 | 7406.56 | 5729.93 | 8171.21 |
| 8398.62 | 10636.93 | 10090.52 | 24310.37 | 24626.65 | 40534.33 | 14 | **Profit Before Tax ( 12-13 )** | 8395.47 | 9927.41 | 10095.99 | 23587.88 | 24229.07 | 40141.15 |
| | | | | | | 15 | **Provision for Taxation** | | | | | | |
| 2854.00 | 3260.00 | 3300.00 | 7871.00 | 7900.00 | 12560.00 | | **Corporate Tax** | 2854.00 | 3260.00 | 3300.00 | 7871.00 | 7900.00 | 12560.00 |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 739.35 | | **Deferred Tax** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 739.35 |
| 5544.62 | 7376.93 | 6790.52 | 16439.37 | 16726.65 | 27234.98 | 16 | **Net Profit after Tax (14 - 15 )** | 5541.47 | 6667.41 | 6795.99 | 15716.88 | 16329.07 | 26841.80 |
| | | | | | | 17 | **Share of Profit/ (Loss) in Associate** | 292.27 | (402.63) | 786.76 | 682.94 | 1786.77 | 2167.88 |
| | | | | | | 18 | **Consolidated Net Profit after Tax (16+17)** | **5833.74** | **6264.78** | **7582.75** | **16399.82** | **18115.84** | **29009.68** |
| 2540.54 | 2540.54 | 2540.54 | 2540.54 | 2540.54 | 2540.54 | 19 | **Paid Up Equity Share Capital ( Face Value Rs. 2/- )** | 2540.54 | 2540.54 | 2540.54 | 2540.54 | 2540.54 | 2540.54 |
| | | | | | 77580.97 | 20 | **Reserves Excluding Revaluation Reserve** | | | | | | 85229.09 |

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 4.36 | 5.81 | 5.35 | 12.94 | 13.17 | 21.44 | 21 | Earning per Share - Basic & Diluted (Rs.) | 4.59 | 4.93 | 5.97 | 12.91 | 14.26 | 22.84 |
| 6.38 | 7.75 | 6.90 | 18.77 | 17.68 | 27.87 | 22 | Cash earning per Share - Basic & Diluted (Rs.) | 6.61 | 6.88 | 7.52 | 18.74 | 18.77 | 29.27 |
| **PART - II** | | | | | | | | | | | | | |
| | | | | | | A | **Particulars of Shareholding** | | | | | | |
| | | | | | | 1 | **Public Shareholding** | | | | | | |
| 63906865 | 63896865 | 63989525 | 63906865 | 63989525 | 63969525 | | **- No. of Shares** | 63906865 | 63896865 | 63989525 | 63906865 | 63989525 | 63969525 |
| 50.31% | 50.31% | 50.37% | 50.31% | 50.37% | 50.36% | | **- % of Shareholding** | 50.31% | 50.31% | 50.37% | 50.31% | 50.37% | 50.36% |
| | | | | | | 2 | **Promoters and Promoter group Shareholding** | | | | | | |
| | | | | | | a) | Pledged / Encumbered | | | | | | |
| Nil | Nil | Nil | Nil | Nil | Nil | | - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| Nil | Nil | Nil | Nil | Nil | Nil | | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| Nil | Nil | Nil | Nil | Nil | Nil | | - Percentage of Shares (as a % of the total Share capital of the Company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | | | | | | b) | Non-encumbered | | | | | | |
| 63120005 | 63130005 | 63037345 | 63120005 | 63037345 | 63057345 | | - Number of Shares | 63120005 | 63130005 | 63037345 | 63120005 | 63037345 | 63057345 |
| 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | | - Percentage of shares (as a % of the total shareholding of promoter and promoter group ) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| 49.69% | 49.69% | 49.63% | 49.69% | 49.63% | 49.64% | | - Percentage of Shares (as a % of the total Share capital of the Company) | 49.69% | 49.69% | 49.63% | 49.69% | 49.63% | 49.64% |

| B. INVESTORS COMPLAINTS | Pending at the beginning of the quarter | Received during the quarter | Disposed off during the quarter | Remaining unsolved at the end of the quarter |
|---|---|---|---|---|
| | 1 | 5 | 5 | 1 |

**Notes:**

1 The Company sold 72,349 MT of Plastic goods and achieved net product turnover of Rs. 954.69 Crores during 3rd quarter of the current year against sales of 74,779 MT and net product turnover of Rs. 874.85 crores in the corresponding quarter of previous year achieving volume & product value growth of about - 3% and 9% respectively. The Company sold 1,88,645 MT of Plastic goods and achieved net product turnover of Rs. 2517.82 Crores during 9 months period of the current year against sales of 1,90,921 MT and net product turnover of Rs.2,266.63 crores in the corresponding period of previous year achieving volume & product value growth of about - 1%l and 11% respectively.

In view of continuing slowdown in Industrial & Material Handling Product segment coupled with Hailstorm & unseasonal rains during February and March in many parts of the country adversly affecting the crops, the Company envisages annual growth in product volume around 6% and product turnover between 16% to 18% during the current year over the previous year.

2 In the Standalone results, during 9 months period of the current year , other income consists of dividend received from Supreme Petrochem Limited of Rs.723.42 lacs (Previous year Rs.405.11 lacs).

3 Company is pleased to announce receipt of approval from TUV Rhienland for its 33.3 ltrs. and 24.5 ltrs. LPG Cylinders EN 12245 & ISO 11119-3 Standards. It has also received approval for its 33.3 ltrs. LPG Cylinders from Korea Gas Safety Corporation. Company is now geared up to execute its first export order of 50000 Cylinders, supply of which is likely to commence during first quarter of 2014-15 financial year of the Company.

4 Company's Capex plan of about Rs. 230 Crores during the year has been curtailed in view of prevailing businees scenerio to about Rs. 170 Crores and the same is progressing as scheduled. Company has purchased required land for setting up its plastic product complex at Kharagpur (West Bengal) and now is in process of taking other effective steps for the same.

5 The Company has negotiated sale of about 11,537 sq. ft. of premises at Supreme Chambers at an aggregate consideration of Rs. 2170.00 lacs and likely to complete the transaction during the current quarter.

6 The Company is engaged mainly in production of plastic products. Company has recognized construction of commercial property as a new non recurring business activity which is shown as separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI.

| | 3rd qtr.ended 31.03.2014 | | | 2nd qtr.ended 31.12.2013 | | | 3rd qtr.ended 31.03.2013 | | | 9 months ended 31.03.2014 | | | 9 months ended 31.12.2013 | | | Year ended 30.06.2013 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Plastics | Construction | Total | Plastics | Construction | Total | Plastics | Construction | Total | Plastics | Construction | Total | Plastics | Construction | Total | Plastics | Construction | Total |
| Revenue | | | | | | | | | | | | | | | | | | |
| Net Income (There is no inter segment revenue) | 100523.43 | 0.00 | 100523.43 | 93601.88 | 3850.30 | 97452.18 | 91766.02 | 0.00 | 91766.02 | 264636.82 | 3850.30 | 268487.12 | 235011.16 | 0.00 | 235011.16 | 338707.43 | 1600.00 | 340307.43 |
| Segment Result | | | | | | | | | | | | | | | | | | |
| Segment Profit | 10327.44 | (29.68) | 10297.76 | 9926.78 | 2179.11 | 12105.89 | 11458.57 | 0.00 | 11458.57 | 27091.18 | 2149.43 | 29240.61 | 28112.60 | 0.00 | 28112.60 | 44477.37 | 902.39 | 45379.76 |
| Add: Other Income | | | 40.13 | | | 795.36 | | | 6.52 | | | 941.31 | | | 417.03 | | | 389.18 |
| Profit Before Interest and taxes | | | 10337.89 | | | 12901.25 | | | 11465.09 | | | 30181.92 | | | 28529.63 | | | 45768.94 |
| Less: Interest (net) | | | 1939.27 | | | 2264.32 | | | 1374.57 | | | 5871.55 | | | 3902.98 | | | 5234.61 |
| Taxes | | | 2854.00 | | | 3260.00 | | | 3300.00 | | | 7871.00 | | | 7900.00 | | | 13299.35 |
| Profit after taxes | | | 5544.62 | | | 7376.93 | | | 6790.52 | | | 16439.37 | | | 16726.65 | | | 27234.98 |

The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.

7 Provision for Tax includes Deferred Tax will be ascertained and accounted for at the end of the year.

8 Provision as per Accounting Standard (AS) 15-Employee Benefits- Revised will be accounted for at the end of the year.

9 The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE) incorporated in SAIF Zone,UAE and (b) Associate Company viz."Supreme Petrochem Limited", in which the Company holds 29.88% of its paid-up equity share capital.

10 The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.

The above financial results, which have been subjected to "Limited Review" by the Auditors,have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 22nd April,2014 & 23rd April, 2014 respectively.

For The Supreme Industries Ltd.,

B L Taparia
Chairman

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Place: Mumbai
Dated: 23rd April, 2014